



Regd. No.10473

SACH CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

253, 2nd Floor, Shahpur Jat, New Delhi -110 049.

Tel: (+91) 4611 4888, Mob: 97170 62247

Membership No.....

BOND

BOND NO.

I.....a member of the above named Society have thisday of.....20.....received subject to the bye-laws of the society, a Loan of Rs..... (Rupees.....in words) only, bearing interest at the rate of.....% per annum, which I hereby undertake to repay in full in..... monthly instalments of Rs..... Each commencing from the next month of 20..... with interest due thereon, each instalment being payable on or before the 15th of every month.

If I fail to pay the instalment or any instalment of the principal loan on the due date, the whole load shall become immediately due and payable with interest. In case of default, I further undertake to pay additional interest at the rate of 3% per annum on all loan outstanding from the date of default.

I also agree to furnish..... Sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that the loan will be expended for..... within one month from the date of advancement. If it is not so applied, I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye -laws of the society.

Under the provisions of Section of Delhi Cooperative Societies Act, 2003, I authorise..... (my employer) to deduct from my salary or other money payable to me such amount of instalments due on this loan as may be furnished to him by the Secretary of the Society from time to time and pay the sum direct to the said Society in satisfaction of this loan. I further authorise..... (my employer) in the event of my death or termination of my services for any cause whatever, before this loan and the interest due thereon have been fully repaid, to deduct from the money due to me or standing to my credit or due to my estate or any gratuity or pension to which I may become entitled. Such amount as will be sufficient to liquidate the balance of this loan and interest thereon till date of the payment to pay the amount direct to the said Society in satisfaction of the loan.

Further more all the conditions of above paragraphs as a whole will apply irrevocable not only to present employer but also to any other employer with or under whom I may from time to time be in service.

I the Borrower has agreed to, and handed over cheque(s) to the SACH Co-operative Thrift and Credit Society Ltd. against admitted liability against the loan amount received and the society shall have every right to recover the amount due to them in case of default in payment of EMIs/ Amounts unpaid, by calculating the interest accrued thereon, penal interest @24% and other administrative expenditures for disbursing said loan along with other consequential expenses incurred for legal action any other recovery proceedings, etc.

I the borrower has agreed to, that any dispute in case arose between the borrower and the Credit Society same shall be referred to a Sole Arbitrator, and all the decisions passed by the Arbitrator having conducted the arbitration proceedings in accordance with Arbitration and Conciliation Act, 1996 shall be binding on both the parties. I further agreed the arbitration proceeding shall have no way bar or prevent the credit society from initiating proceedings under relevant provisions of Negotiable Instrument Act, 1881 as amended up to date, with respect to the cheques handed over by the borrower and guarantors in case dishonored by the Bankers.

In case of my failure to implement the aforesaid irrevocable undertaking, the Society shall be at liberty to recover all the dues by transferring any sum of money standing in my name in my existing or future CD/RD/FD/ Saving/Share Money/Interest/Dividend accounts and it will also be in order for the Society to set off, in their discretion, the amount due to them in respect of this loan, interest, notice fee and arbitration expenses, etc. from my share money, if necessary, by terminating the membership of the society.

It shall be the duty of the borrower to obtain a No Objection Certificate after the loan amount is fully and finally paid and satisfied.

I have fully understood the terms and conditions of this Bond which have been read by/ explained to me, whereupon I am signing it on my free will.

Under the above conditions, I execute this Bond after having duly RECEIVED the full sum of Rs..... (in wordsonly) in cash/ cheque No. dateddrawn in

.....
Signature of Borrower (in full)
Name:
Membership No.:
Address:

Delhi
Dated:

Signature of Witnesses

1. 2.
Name: Name:
Address: Address:

We.....
.....
hereby undertake to be jointly and severally liable to the above-mentioned Society for the due repayment of this loan with interest in accordance with the above conditions and the bye laws of the Society. We hereby agree that our liability as sureties under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the society to the said
..... Or by the agreement entered into or composition accepted by the Society modifying by operation of laws or otherwise their remedies under the above agreement. We also affirm that we are bound by all the conditions of the Bond executed by the borrower particularly regarding the recovery of all your dues in relation to the loan in question from our respective employers, present or future, strictly in terms of the provisions of this Bond.

We have fully understood the terms and conditions of the Bond executed by the borrower as well as our agreement thereto which have been read by/ explained to us, whereupon we are signing this document on our free will.

Sign. of 1st Surety Sign. of 2nd Surety
Name: Name:
Address: Address:

Sign. of 3rd Surety Sign. of 4th Surety
Name: Name:
Address: Address:

Sign. of 5th Surety Sign. of 6th Surety
Name: Name:
Address: Address:

Signature of Witnesses

1. 2.
Name: Name:
Address: Address:



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Form No.....

Mem No.....	Appl. Rec.on.....	Sl.No.....
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APPLICATION FOR LOAN

Note: Before filling the form, please read the Bye-Laws, Rules, Regulations & Instructions CAREFULLY. Bond to be filled at the time of disbursement only and should free from cutting/over writing /correction etc.

Date: **Membership No.:**

Sir, I..... hereby apply for a loan of Rs..... (Rupees.....) which I undertake to repay ininstalment of Rs..... each with the rate of interest per annum. Kindly grant this loan as per prevailing rules of the society. I require this loan for (State purpose of loan explicitly)

Date: **Signature of Receiver**

For consideration of the proposal, we the Borrower and Sureties, furnish below the particulars about ourselves and hereby certify that these are true and correct in all respects. In the event of your granting the loan asked for, we, the borrower and the sureties named below, irrevocably bind ourselves jointly & severally for repaying to the society, the amount advanced strictly in accordance with the terms and conditions specified with interest, penal interest and all other charges including cost of collection. In case of our failure to implement the aforesaid irrevocable undertaking, the society shall be at liberty to recover all dues relating to the said loan by transferring any sum or sums of money standing to the credit of compulsory /other Deposit Account in our respective names and /or any or other, existing or future, deposit accounts ,which may be outstanding in the books of the society either, in our individual name or jointly with another or others and it will also be in order for the society to set off, in their discretion, the amount due to them in respect of the loan under reference, from the share money of any one or all of us, if necessary, by terminating the membership of the society of any one or all of us. We also undertake that, we are not a member of any other cooperative society which dispenses credit, and not contracted any loan from any other Society/Bank.

Signature of Surety No.1	Enclosed 1
Signature of Surety No.2	Enclosed 2
Signature of Surety No.3	Enclosed 3
Signature of Surety No.4	Enclosed 4
Signature of Surety No.5
Signature of Surety No.6	Signature of Receiver

No.....

Date:

CERTIFICATE

(On official stationery of the employer)

PROFORMA

This is certify that Shri/Smt/Ms.....
S/o,D/o,W/o,Shri /Smtis a bona fide employee of this
Department /Office and working as.....w.e.f.....His/Her present
emoluments are under:

EARNINGS

Basic Pay	:	Rs:.....
D.A	:	Rs:.....
H.R.A	:	Rs:.....
Conveyance	:	Rs:.....
Others	:	Rs:.....
<hr/>		
Total	:	Rs:..... (Gross Pay)

DEDUCTIONS

Give details	:	Rs:.....
	:	Rs:.....
	:	Rs:.....
<hr/>		
Total Deductions	:	Rs:.....
<hr/>		
Net Pay	:	Rs:.....

This certificate is being issued, on request of the employee, for taking loan from
SACH CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD

Signature /Name & Designation of the
Empowered authority for issuing certificate

Tel. No.

